SECLORE

Why Secure External Collaboration is the Future of Banking?

Sharing sensitive information, such as customer data, is crucial for the banking industry. Emails and files containing private and highly regulated data travel across business units, vendors, partners, and outsourced agencies. The challenge with outsourcing and external collaboration is that the bank loses control once these third parties receive sensitive information.

Top Cybersecurity Threats for Banks

- Ransomware
- Remote Working
- Cloud-Based Attacks
- Social Engineering
- Supply Chain Attacks

Stats Related to Banking Loss of Information:

Risk of a Cyberattack — **300x**

For banking and financial institutes

Source: Stealthlabs

47% **Banks** are are the target of Data Breaches

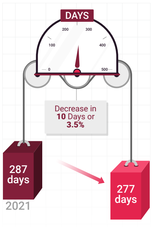
Source: Purplesec

63% Increase

Financial Institutions Experiencing in Destructive Cyberattacks from 2021 to 22

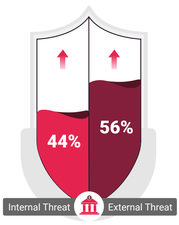
Source: Investopedia

Average Time to Identify a Data Breach



Source: IBM

Your Banking Information is at Risk!



Threat actors in the banking/financial sector

Source: EkranSystems

41%

Sensitive files

Includes credit numbers and health records are Left Unprotected

Source: Purplesec

11 M

Files are accessible to an average employee of a financial institution

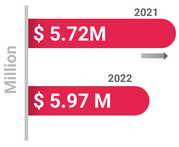
Source: Fortinet

4.4%

Increase

Cost of data in the breaches to Banks/Financial organizations

Source: IBM



Use Cases

- Outsourcing Printing and Collections
- Credit Risk Documentation
- Board Communications
- Operational and MIS Reports
- Fourth-Party Risk

Why You Need to Protect Data in the Banks?

Sectors Affected Globally due to Data Breaches in 2022

Source: American Banker

Refuse to do business with any company having weak security practices

Countries Most Affected (In order)

- USA
- Argentina
- Brazil
- China

Mitigate Insider Threats with a Solution That Allows You to

KNOW

Know where your data is traveling within and outside an organization

PROTECT

Protect it with granular usage controls

CONTROL & TRACK

Control and track the movement of data

Learn about the data security challenges in the banking industry and how Seclore helps counter the challenges

Download Whitepaper